Memorial Bend Civic Association 20201 Budget; 2020 Recap

	2020 Actual	2020 Budget	2021 Budget
Income			
In-Year Assessment	$ 61,355.44	$ 67,082.00	$ 73,962.00
Prepaid Assessments	$ 72,709.10	$ 69,363.00	$ 75,245.00
Assesments Prior Yrs	$ 5,257.00	$ 2,564.57	$ -
Collection\Attorney Fees	$ 9,955.49	$ 2,500.00	$ -
Delinquent Fees	$ 1,256.64	$ 100.00	$ -
Transfer Fees	$ 350.00	$ 1,025.00	$ -
Interest Income	$ 95.29	$ 1,250.00	$ 75.00
Newsletter Ad Fees	$ -	$ -	
Plan Review Fee	$ 5,830.00	$ 4,000.00	$ 4,000.00
Other	$ 912.00	$ 1,000.00	$ -
2019 Community Assessment	$ -	$ -	$ -
Subtotal income from operations	$ 159,860.48	$ 148,884.57	$ 153,282.00
Interest Income	$ -	$ -	
Chase Money Market	$ -	$ 3.00	$ 3.00
Community	$ -	$ 45.00	$ 70.00
Total Income	$ 159,860.48	$ 148,932.57	**$ 153,355.00**
Expenses (ENTER NEGATIVE NUMBERS)			
Safe Deposit Box	$ (64.00)	$ (64.00)	$ (64.00)
Fogging	$ (1,584.00)	$ (1,540.00)	$ (1,540.00)
Gifts*	$ (444.75)	$ (500.00)	$ (1,000.00)
Yard of Month Certificates	$ (200.00)	$ (500.00)	$ (500.00)
Insurance	$ -	$ -	
Officers Liability	$ (4,626.00)	$ (4,800.00)	$ (4,626.00)
Other	$ (3,669.00)	$ (4,800.00)	$ (4,800.00)
Landscape Plan	$ -	$ (6,000.00)	$ (6,000.00)
Contract Mowing	$ (14,300.00)	$ (14,200.00)	$ (14,200.00)
Management Fees	$ -	$ -	
Billing Service	$ (7,500.00)	$ (8,600.00)	$ (8,600.00)
Other Service	$ (4,524.42)	$ (6,000.00)	$ (6,000.00)
Meeting\Event Facilities	$ (340.00)	$ (750.00)	$ (750.00)
Office Supplies\Storage Space	$ (1,172.00)	$ (976.00)	$ (976.00)
Postage and Delivery	$ (4.00)	$ (250.00)	$ (250.00)
Professional Fees	$ (1,350.00)	$ -	$ -
Accounting\Tax Prep	$ (390.00)	$ (350.00)	$ (350.00)
Legal	$ (10,617.26)	$ (11,000.00)	$ (11,000.00)
Architectural Onsite Review	$ (881.93)	$ (2,000.00)	
Reproduction	$ -	$ -	$ -
Film\Developing	$ -	$ -	$ -
Newsletter\Directory\Website	$ (385.96)	$ (1,000.00)	$ (1,000.00)
Other Printing\Copies	$ (413.99)	$ (300.00)	$ (300.00)
Security	$ (75,364.05)	$ (82,274.00)	$ (86,000.00)
2019 Community Assessment	$ -	$ -	
Sanctuary Utilities / Electricity	$ -	$ (2,000.00)	$ (2,000.00)
Misc Other	$ (697.28)	$ (600.00)	$ (1,500.00)
Total Expenses	$ (128,528.64)	$ (148,504.00)	**$ (151,456.00)**
Net	$ 31,331.84	$ 428.57	$ 1,899.00

Current and Proposed HOA Dues Summary

Current Dues

2018 and 2019 Annual Assessment	$374
Homeowner Count in Memorial Bend	364
Total Dues Income (Assessment x Count)	$136,136

Proposed Dues (5% Increase)

2021 Income - Other Than Dues	$4,148
2021 Budgeted Dues	$149,207
2021 Budgeted Income - HOA Dues	$153,355
2020 Dues Divided per Homeowner ($149,207 / 364)	$410
Increase from $374 to $410	10%
Limit increase to $392	5%